

SOUTHERN IRON STOCKS COLLAPSE

Slump in Prices Follows Rumor of Hitch in Plans for Big Merger.

REACTION IN GENERAL LIST

Attempts to Lift Union Pacific Opposed by Almost Unlimited Selling Orders.

(By Associated Press.)

NEW YORK, April 8.—Prices underwent a sharp reaction in the two hours of today's trading on the stock exchange. There was no development in the news to offer a clear motive for the selling, which was based more on the doubts in the minds of traders over the rate of the advance during the latter part of the week, than on any change in condition-affecting values. American Smelting particularly showed the effects of the reaction, its price falling 2 1/2 points, and after rising 2 points, relapsed violently. An intimation was broadly given that there was a hitch in the long discussed southern iron merger and the stocks in that group collapsed. In Union Pacific it was very clear that the attempts to lift the stock were meeting with the obstacle of practically unlimited selling orders. The prevailing sentiment in the market attaches great importance to the movement of this stock as a leader and the prospect of opposition to further advance was not relished. The bank statement showed the surplus reserve unimpaired, but the reduction of the loan item did not come up to expectations and the cash reserve showed a decrease. With the surplus item at 1.4 per cent, call money of Friday may not be an indication of some further stringency next week. There was some relief in the market, but the closing tone was heavy.

The total sales of bonds, par value, amounted to \$1,700,000.

The total sales of stocks to-day amounted to 72,899 shares.

MONEY AND EXCHANGE—CLOSE

Money on call nominal; no loans; time loans, steady; 60 and 90 days, 3-1/2 to 4 per cent; 12 months, 4-1/2 to 5 per cent.

Prime mercantile paper, 6-1/2 to 7-1/2 per cent. Sterling exchange, weak, with actual business in bankers' bills at 148 1/2 to 149 1/2 for demand and at 148 1/2 to 149 1/2 for 60 days bills. Postpaid rates, \$450.12 and \$450.12 for demand and at \$450.12 for 60 days bills. Silver, 50-1/2 to 51-1/2 Mexican dollars, 43.

RICHMOND STOCK MARKET

Richmond, Va., April 8, 1905.

Virginia-Carolina Chemical Co. preferred, 100 to 101.

SALES: Bid. Asked.

North Carolina 100 to 101.

South Carolina 100 to 101.

Virginia 100 to 101.

Carolina 100 to 101.

Richmond 100 to 101.

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OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low.	Closing.	SALES:	Open.	High.	Low.	Closing.
SALES:	Open.	High.	Low.	Closing.	SALES:	Open.	High.	Low.	Closing.
1360 A. C. L. com.	140 1/2	140 1/2	140 1/2	140 1/2	1000 Mo. Kan. and Tex. pfd.	60 1/2	60 1/2	60 1/2	60 1/2
500 Amer. Tob. pfd.	80 1/2	80 1/2	80 1/2	80 1/2	2100 Missouri Pacific	107 1/2	107 1/2	107 1/2	107 1/2
112400 Amalgamated Copper	8 1/2	8 1/2	8 1/2	8 1/2	1100 National Lead	60 1/2	60 1/2	60 1/2	60 1/2
6000 Amer. Car and Foundry	4 1/2	4 1/2	4 1/2	4 1/2	400 New York Central	100 1/2	100 1/2	100 1/2	100 1/2
2100 Amer. Car and Foundry	4 1/2	4 1/2	4 1/2	4 1/2	1800 Norfolk and Western	8 1/2	8 1/2	8 1/2	8 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	1250 N. Y. Ont. and West. pfd.	45 1/2	45 1/2	45 1/2	45 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	2300 Pennsylvania R. R.	143 1/2	143 1/2	143 1/2	143 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	100 People's Gas (Chicago)	11 1/2	11 1/2	11 1/2	11 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	100 Pressed Steel Car	42 1/2	42 1/2	42 1/2	42 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	400 Pullman Standard Car	102 1/2	102 1/2	102 1/2	102 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	400 Republic I. and S. com.	23 1/2	23 1/2	23 1/2	23 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	2300 Republic I. and S. pfd.	82 1/2	82 1/2	82 1/2	82 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	2300 Reading com.	90 1/2	90 1/2	90 1/2	90 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	100 Reading 1st pfd.	90 1/2	90 1/2	90 1/2	90 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	100 Reading 2d pfd.	35 1/2	35 1/2	35 1/2	35 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	2300 Rock Island com.	81 1/2	81 1/2	81 1/2	81 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	600 Rock Island pfd.	81 1/2	81 1/2	81 1/2	81 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	600 Sloans	82 1/2	82 1/2	82 1/2	82 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 2d pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 3d pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 4th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 5th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 6th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 7th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 8th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 9th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 10th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 11th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 12th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 13th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 14th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 15th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 16th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 17th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 18th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 19th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 20th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 21st pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 22nd pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 23rd pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 24th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 25th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 26th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 27th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 28th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 29th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 30th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 31st pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 32nd pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 33rd pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 34th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 35th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 36th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 37th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 38th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 39th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 40th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 41st pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 42nd pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 43rd pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 44th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 45th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 46th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 47th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 48th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 49th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 50th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 51st pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 52nd pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 53rd pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 54th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 55th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 56th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 57th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 58th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 59th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 60th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 61st pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 62nd pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 63rd pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 64th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 65th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 66th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 67th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 68th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 69th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 70th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 71st pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 72nd pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 73rd pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 74th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 75th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 76th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 77th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 78th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 79th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 80th pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	300 S. L. and S. P. 81st pfd.	70 1/2	70 1/2	70 1/2	70 1/2
Amer. Can. pfd.	10 1/2	10 1/2	10 1/2	10 1/2	30				